

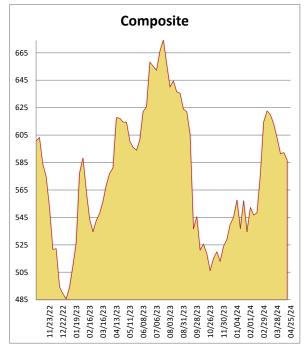
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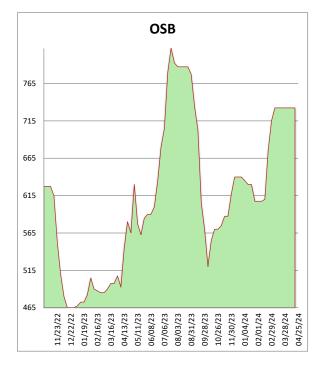
Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

04/25/24

	This	Weekly	Last
	Week	Change	Year
2X4 #3 SPF KD	525	0	430
	458	-15	545
2X6 2/BTR SYP KD	436	-13	343
2X10 2/BTR SYP KD	421	0	510
2X12 2/BTR SYP KD	542	-36	890
2X4 92-5/8 2/BTR SPF KD	595	0	525
2X4 104-5/8 2/BTR SPF KD	629	0	555
2X6 104-5/8 2/BTR SPF KD	645	0	790
4X8 7/16 OSB	610	0	370
4X8 23/32 OSB T&G	855	0	615
Composite Average	587	-06	581





Downward momentum continued in most commodity wood markets this week. Last week's doses of negative news in both housing and in the broader economy has served to push buyers even further onto the sidelines. Demand remains to the weak side as we push toward May in what is clearly a supply driven market. Lumber mills are purportedly in the red in some instances and waving the curtailment flag harder and harder. With 30-year mortgage rates climbing at or over the 7-1/2% mark, single family construction of new homes does not have a particularly sunny outlook. Multifamily lending rates continue to hamper activity, too. Meanwhile, the underlying need for housing units continues to back up. At some point she's gonna blow, and then it's off to the races. It will be an interesting summer ahead!