

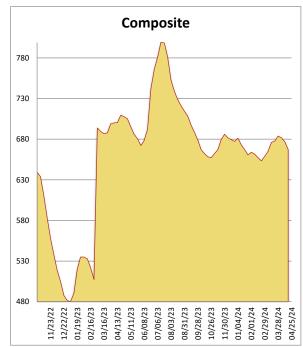
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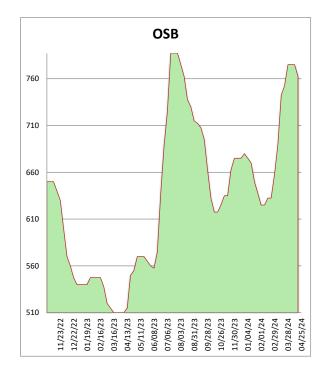
California Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

04/25/24

	This	Weekly	Last
	Week	Change	Year
	505	4.0	
2x4 2/BTR DF S-GRN	585	-10	555
2x6 2/BTR DF S-GRN	545	-15	590
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2x10 2/BTR DF S-GRN	595	0	775
6.64/070.05646	1175	-15	1670
6x6 1/BTR DF S4S	11/5	-13	10/0
2x4 92 1/4 2/BTR DF S-GRN	490	0	460
2x4 104 1/4 2/BTR DF S-GRN	525	-15	565
2x6 104 1/4 2/BTR DF S-GRN	565	-5	665
4X8 15/32 OSB ST1	665	-10	390
4X8 23/32 OSB T&G	860	-15	630
Composite Average	667	-09	700





Downward momentum continued in most commodity wood markets this week. Last week's doses of negative news in both housing and in the broader economy has served to push buyers even further onto the sidelines. Demand remains to the weak side as we push toward May in what is clearly a supply driven market. Lumber mills are purportedly in the red in some instances and waving the curtailment flag harder and harder. With 30-year mortgage rates climbing at or over the 7-1/2% mark, single family construction of new homes does not have a particularly sunny outlook. Multifamily lending rates continue to hamper activity, too. Meanwhile, the underlying need for housing units continues to back up. At some point she's gonna blow, and then it's off to the races. It will be an interesting summer ahead!